In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed Town of Taloga Fiscal Year 2015/2016 Annual Budget will be considered at a public hearing on June 8, 2015, at 6:45 p.m. in the Taloga Town Hall. Copies of the proposed budget are available for review in the Office of the City Clerk, 8-4 . Notice is hereby given that the Town of Taloga 2015/2016 Annual Budget will be adopted during a meeting of the City Council on Monday, June 8, 2015 at 7:00 p.m. in the City Hall.

TOWN OF TALOGA, OKLAHOMA

Fiscal Year 2015/2016 Annual Budget

BUDGET SUMMARY-PRELIMINARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	$ 212,622	$ 160,629	$ (222,536)	$ (61,907)	$ 150,715
ENTERPRISE FUNDS					
TPWA	$ 304,777	$ 286,310	$ (290,544)	$ (4,234)	$ 300,543
Meter Fund	14,348	6,000	(4,030)	1,970	16,318
Polycart Fund	4,329	1,030	(1,030)	-	4,329
TOTAL ENTERPRISE FUNDS	**$ 323,454**	**$ 293,340**	**$ (295,604)**	**$ (2,264)**	**$ 321,190**
SPECIAL REVENUE FUNDS					
Street and Alley Fund	$ 18,781	$ 2,500	$ (2,300)	$ 200	$ 18,981
Fire Fund	218,367	26,114	(53,800)	(27,686)	190,681
Ambulance Fund	183,190	20,630	(26,800)	(6,170)	177,020
Park	2,455	100	(2,455)	(2,355)	100
Municipal Court Fund	35	90	(90)	-	35
TOTAL SPECIAL REVENUE FUNDS	**$ 422,829**	**$ 49,434**	**$ (85,445)**	**$ (36,011)**	**$ 386,818**
GRAND TOTAL ALL FUNDS	**$ 958,904**	**$ 503,403**	**$ (603,585)**	**$ (100,182)**	**$ 858,722**

Dewey

Town of Taloga
General Fund
2015-2016 Budget

Department	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2015	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 351,453	$ 264,570	$ 304,272	$ 212,622	$ 212,622	$ 304,272
Revenues:						
Sales tax	$ 70,000	$ 47,370	$ 42,819	$ 40,682	36,614	$ 30,512
Residential gas tax	835	1,305	999	954	858	715
Cigar tax	1,800	881	902	807	650	605
Franchise	10,000	10,235	12,282	15,190	15,000	11,393
Alcohol Beverage tax	9,744	11,407	10,527	11,827	10,644	8,870
Use tax	10,000	1,615	2,000	1,124	1,012	843
Interest income	-	3,126	-	-	-	1,335
Restitution income	-	4,200	-	-	-	-
Rent/lease	1,300	300	300	267	250	200
Royalty	1,000	2,235	1,000	1,056	800	792
Inspections	2,500	952	2,500	-	-	-
Refunds	-		-	-	-	-
Reimbursements	-	8,394	-	7,640	6,000	5,730
Miscellaneous	20,000	30	50	5,997	6,000	4,497
Salary reimbursement PWA	82,800	82,800	82,800	82,800	82,800	62,100
Total Revenues	$ 209,980	$ 174,850	$ 156,180	$ 168,345	$ 160,629	$ 127,594
Expenditures						
General Government:						
Personal service	$ 162,000	$ 153,619	$ 162,000	$ 172,036	$ 172,036	$ 129,027
Materials & supplies	52,230	6,144	39,230	5,368	6,000	4,026
Other services/charges	50,600	36,056	36,600	31,724	34,500	23,793
Capital outlay	32,032		10,000	-	10,000	-
Total Expenditures	$ 296,862	$ 195,819	$ 247,830	$ 209,127	$ 222,536	$ 156,845
Transfers	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	$ 296,862	$ 195,819	$ 247,830	$ 209,127	$ 222,536	$ 156,845
Net Income	$ (86,882)	$ (20,969)	$ (91,650)	$ (40,783)	$ (61,907)	$ (29,252)
Ending Fund Balance	$ 264,570	$ 243,601	$ 212,622	$ 171,839	$ 150,715	$ 275,020

Town of Taloga
Utility Authority
2015-2016 Budget

Department (80)	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2016	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 368,410		$ 280,645	$ 304,777	$ 304,777	$ 274,105
Revenues:						
Water	$ 80,000	$ 91,253	$ 80,000	$ 93,051	$ 80,000	$ 69,788
Sewer	25,000	27,241	25,000	28,752	25,000	21,564
Gas Revenue	1,000	487	1,000	-	1,000	-
Res Gas Revenue	50,000	64,605	60,000	58,068	60,000	43,551
Commercial Gas Rev	9,000	6,775	7,500	6,703	7,500	5,027
Comm Gas/No tax revenue	50,000	63,595	60,000	57,502	60,000	43,126
On fees	300		300	-	300	-
Garbage	45,000	48,195	48,000	51,808	48,000	38,854
Gas Sales Tax Revenue	80	1,923	80	-	80	-
Res Gas Sales Tax Rev	1,500		1,500	1,741	1,500	1,306
Comm Gas Sales Tax Rev	400	622	400	555	400	416
Late penalties revenue	1,000	1,994	1,000	1,898	1,000	1,424
Reconnect fees	30	116	30	273	30	205
Misc/mowing/graveling	1,500	2,298	1,500	482	1,500	361
Interest	-	1,073	-	1,155	-	866
Refunds/reimbursements	-		-	-	-	2,835
Total revenues	$ 264,810	$ 310,175	$ 286,310	$ 301,986	$ 288,310	$ 229,325
Expenditures						
Water/Sewer Department:						
Personal service	$ 82,800	$ 82,800	$ 82,800	$ 82,800	$ 82,800	$ 62,100
Materials & supplies	106,000	91,344	130,000	110,831	130,000	83,123
Other services/charges	84,244	110,899	77,744	71,239	77,744	53,429
Total Expenditures	$ 273,044	$ 285,043	$ 290,544	$ 264,870	$ 290,544	$ 198,652
Net Operating Income	$ (8,234)	$ 25,132	$ (4,234)	$ 37,116	$ (4,234)	$ 30,672
Net Income	$ (8,234)	$ 25,132	$ (4,234)	$ 37,116	$ (4,234)	$ 30,672
Ending Fund Balance	$ 358,176	$ 25,132	$ 276,411	$ 341,893	$ 300,543	$ 304,777

Town of Taloga
Meter
2015-2016 Budget

Department (70)		2013-2014 Budget		2013-2014 Actual		2014-2015 Budget		Est 2016		2015-2016 Budget		9 Month Actual
Fund balance	$	13,579	$	12,624	$	12,943	$	14,348	$	14,348	$	12,943
Revenues:												
Water deposit	$	1,000	$	2,075	$	1,000	$	2,900	$	3,000	$	2,175
Gas deposit		800		2,100		800		2,833		3,000		2,125
Miscellaneous		-		-		-		-		-		-
Interest		-		93		-		-		-		-
Total revenues	$	1,800	$	4,268	$	1,800	$	5,733	$	6,000	$	4,300
Material and operations												
Gas and water refund	$	600	$	1,190	$	600	$	2,888	$	3,000	$	2,166
Refund apply to PWA		200		2,885		200		946		1,000		709
Purchase checks		-				-		27		30		20
Total Expenditures	$	800	$	4,075	$	800	$	3,860	$	4,030	$	2,895
Net Income	$	1,000	$	193	$	1,000	$	1,873	$	1,970	$	1,405
Ending Fund Balance	$	14,579	$	12,817	$	13,943	$	16,221	$	16,318	$	14,348

Town of Taloga
Polycart
2015-2016 Budget

Department (90)	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2016	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 4,049	$ 4,049	$ 4,074	$ 4,329	$ 4,329	$ 4,049
Revenues:						
Polycart deposit	$ 700	$ 1,200	$ 700	$ 1,400	$ 1,030	$ 1,050
Gas deposit	-		-	-	-	-
Total revenues	$ 700	$ 1,200	$ 700	$ 1,400	$ 1,030	$ 1,050
Materials and operations						
Polycart deposit refund	$ 300	$ 1,325	$ 300	1,000	$ 1,000	$ 750
Supplies			-	27	30	20
Total Expenditures	$ 300	$ 1,325	$ 300	$ 1,027	$ 1,030	$ 770
Net Income	$ 400	$ (125)	$ 400	$ 373	$ -	$ 280
Ending Fund Balance	$ 4,449	$ 3,924	$ 4,474	$ 4,702	$ 4,329	$ 4,329

Town of Taloga
Street & Alley
2015-2016 Budget

Department (40)	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2016	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 18,044	$ 18,044	$ 18,269	$ 18,781	$ 18,781	$ 18,044
Revenues:						
Gas tax	$ 469	$ 545	$ 500	$ 555	$ 500	$ 416
Vehicle tax	1,792	2,315	500	2,335	2,000	1,751
Misc	-		-	-	-	-
Transfer	-		-	-	-	-
Total revenues	$ 2,261	$ 2,860	$ 1,000	$ 2,890	$ 2,500	$ 2,167
Materials and operations						
Materials & supplies	$ -	$ 2,702	$ 2,300	$ 1,906	$ 2,300	$ 1,430
Street lights	-		-	-	-	-
Capital outlay	-		-	-	-	-
Total Expenditures	$ -	$ 2,702	$ 2,300	$ 1,906	$ 2,300	$ 1,430
Total Expenditures	$ -	$ 2,702	$ 2,300	$ 1,906	$ 2,300	$ 1,430
Net Income	$ 2,261	$ 158	$ (1,300)	$ 983	$ 200	$ 737
Ending Fund Balance	$ 20,305	$ 18,202	$ 16,969	$ 19,764	$ 18,981	$ 18,781

Town of Taloga
Fire
2015-2016 Budget

Department	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2015	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 204,416	$ 224,011	$ 204,188	$ 218,367	$ 218,367	$ 204,416
Revenues:						
Sales tax	$ 20,000	$ 11,843	$ 15,000	$ 11,443	$ 10,299	$ 7,629
Residential Gas Tax	200	326	200	268	200	179
Reimbursements	2,000	1,370	2,000	-	-	-
Memorial donations	600	75	600	75	600	50
Other donations	10,000	19,775	15,000	36,150	15,000	24,100
Fire runs	1,500	-	1,500	-	-	-
Fire grants revenue	-	4,474	-	6,727	-	4,484
Interest earned	15	973	15	-	15	-
Total revenues	$ 34,315	$ 38,836	$ 34,315	$ 54,663	$ 26,114	$ 36,442
Personal Services						
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -
Total Personal Services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and Operations						
Materials and supplies	$ 14,000	$ 9,273	$ 14,000	$ 2,189	$ 12,000	1,459
Vehicle Maintenance	10,000	12,133	15,000	6,584	12,000	4,389
Repairs	-	1,498	-	245	-	163
Fuel and oil	4,000	5,768	4,000	2,452	4,000	1,635
Total Materials and Supplies	$ 28,000	$ 28,672	$ 33,000	$ 11,470	$ 28,000	$ 7,647
Other Supplies and Services						
Other Services	$ 2,000	$ -	$ 2,000	$ -	$ 1,000	$ -
Dues and Publications	2,000	3,661	2,000	5,944	5,000	3,863
Reimbursement	-	3,760	-	-	-	2,103
Travel and Training	-	372	-	-	-	-
Insurance	2,500	3,236	2,500	1,951	2,500	1,300
Incentive program	5,000	4,180	5,000	8,430	6,000	5,620
Telephone	300	235	300	238	300	159
Utilities	3,000	1,975	3,000	2,549	3,000	1,699
Total Other Supplies and Services	$ 14,800	$ 17,419	$ 14,800	$ 19,111	$ 17,800	$ 14,844
Capital Outlay						
Capital Outlay	$ 25,000	$ -	$ 8,000	$ -	$ 8,000	$ -
Total Capital Outlay	$ 25,000	$ -	$ 8,000	$ -	$ 8,000	$ -
TOTAL EXPENDITURES	$ 67,800	$ 46,091	$ 55,800	$ 30,582	$ 53,800	$ 22,491
Net Income	$ (33,485)	$ (7,255)	$ (21,485)	$ 24,081	$ (27,686)	$ 13,951
Ending Fund Balance	$ 170,931	$ 216,756	$ 182,703	$ 242,449	$ 190,681	$ 218,367

Town of Taloga
Ambulance
2015-2016 Budget

Department (30)	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2015	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 190,680	$ 190,680	$ 186,905	$ 183,190	$ 183,190	$ 190,680
Revenues:						
Sales tax	$ 20,000	$ 11,843	$ 15,000	$ 10,172	$ 15,000	$ 7,629
Residential Gas tax	200	326	200	238	200	179
Refunds/reimbursements	30		30	-	30	-
Memorial donations	300	60	300	227	300	170
Donations	100		100	67	100	50
Ambulance run payments	5,000	6,999	5,000	4,381	5,000	3,286
Interest earned	-	873	-	-	-	-
Total revenues	$ 25,630	$ 20,101	$ 20,630	$ 15,085	$ 20,630	$ 11,314
Materials and operations						
Materials and operations	$ 100		$ 100	$ -	$ 100	$ -
Insurance	500		500	-	500	-
Training/travel	750	918	750	1,737	750	1,303
Dues/subs	100	1,439	100	2,923	100	2,192
Reimbursement	500	522	500	2,592	500	1,944
Utilities	2,100	1,975	2,100	2,240	2,100	1,680
Telephone/fax/cellular	200	235	200	237	200	178
Building repairs	1,000	2,000	1,000	1,750	1,000	1,313
Equipment/vehicle repairs	150	4,393	3,000	5,518	3,000	4,139
Fuel	750	684	750	643	750	482
Materials/supplies	5,000	7,758	5,000	1,763	5,000	1,322
Insurance	2,000	3,236	1,800	1,734	1,800	1,300
Incentive program	2,500	2,420	3,000	3,933	3,000	2,950
Capital outlay	25,000		8,000	-	8,000	-
Total Materials and operations	$ 40,650	$ 25,580	$ 26,800	$ 25,071	$ 26,800	$ 18,803
Total Expenditures	$ 40,650	$ 25,580	$ 26,800	$ 25,071	$ 26,800	$ 18,803
Net Income	$ (15,020)	$ (5,479)	$ (6,170)	$ (9,987)	$ (6,170)	$ (7,490)
Ending Fund Balance	$ 175,660	$ 185,201	$ 180,735	$ 173,204	$ 177,020	$ 183,190

Town of Taloga
Park
2015-2016 Budget

Department (45)	2013-2014 Budget	2013-2014 Actual	2014-2015 Budget	Est 2015	2015-2016 Budget	9 Month Actual
Beginning Fund Balance	$ 2,355	$ 2,355	$ 4,252	$ 2,455	$ 2,455	$ 2,355
Revenues:						
Donation	$ 30	$ 1,638	$ 30	$ 133	$ 100	$ 100
Fundraising	100	9	100	-	-	-
Transfer (from general fund)	-	-	-	-	-	-
Miscellaneous	-	250	-	-	-	-
Total revenues	$ 130	$ 1,897	$ 130	$ 133	$ 100	$ 100
Materials & operations						
Materials & supplies	$ 500	$ -	$ 500	-	$ 2,455	$ -
Total Expenditures	$ 500	$ -	$ 500	$ -	$ 2,455	$ -
Total Expenditures	$ 500	$ -	$ 500	$ -	$ 2,455	$ -
Net Income	$ (370)	$ 1,897	$ (370)	$ 133	$ (2,355)	$ 100
Ending Fund Balance	$ 1,985	$ 4,252	$ 3,882	$ 2,588	$ 100	$ 2,455

RESOLUTION 2015-1

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF TALOGA ADOPTING THE FY 2015-2016 ANNUAL BUDGETS FOR THE TOWN OF TALOGA/TALOGA PUBLIC WORKS AUTHORITY IN ACCORDANCE WITH THE PROVISIONS OF THE "MUNICIPAL BUDGET ACT".

WHEREAS, the provisions of the Municipal Budget Act (Section 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) have been adopted by resolution by the Town of Taloga and

WHEREAS, Section 17-209A requires the annual budget to be adopted by the governing body of the Town by resolution no later than seven days prior to the beginning of the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF TALOGA THAT:

1. The accompanying annual budget document sets forth the estimated revenue and appropriations for each fund of the Town of Taloga/Taloga Public Works Authority as approved by the governing body.

2. The accompanying budget document complies with the requirements of the Municipal Budget Act by including

- Budget Message
- Budget Summary – All Funds
- Fund Budget Summaries

3. In accordance with Section 17-215B, the governing body has determined that expenditures and encumbrances may not be authorized that exceed the legal level of control by account category as defined in Section 17-213 of any department of any fund.

4. All budget amendments, including supplemental, decrease or transfer of appropriations, to the legal level of control as defined above will require governing body approval.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF TALOGA ON JUNE 8th, 2015.

Mayor sign:__________ Board Member sign:__________

Clerk sgn:__________ Board Member sign:__________

SEAL